

Your family's financial security is now just a click away.



make the right choice with

Canara HSBC Oriental Bank of Commerce Life Insurance

eSmart Term Plan

- ▶ **Affordable Insurance Cover**
- ▶ **Buy online - quick & easy**
- ▶ **Hassle-free claim process**

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Life Insurance

CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE eSMART TERM PLAN

As the provider for your family, you work hard to cater to their every need. Wouldn't you want to provide for them even in difficult times - even if you are not around?

With our eSmart Term plan, you can do just that! Your family has a safety net and will never be financially challenged. All this at a very low cost and within a few minutes!

Make the right choice and buy eSmart Term Plan today!

WHAT IS eSMART TERM PLAN?

eSmart Term Plan is a pure Life Insurance Plan, that can be bought online. You have the freedom to choose the amount your family will require in an unfortunate event and this amount will be paid to them as the Sum Assured.

If you opt for Accidental Death Benefit, your family will receive an additional Sum Assured, up to a maximum of ₹1 crore⁸ in case of accidental death.

WHY SHOULD I BUY eSMART TERM PLAN?

- Get Life Insurance Cover at a low cost
- Buy this plan online - quick and easy
- Easy claims process - a dedicated manager will assist your family in claim settlement in the event of a claim
- You may get tax benefits on premium payments
- Option to cover accidental death

IS THIS PLAN SUITABLE FOR ME?

This Plan is ideal for you if:

- Your family is dependent on your income or you need relieve your family of your loan liability in case of any unfortunate event on your life.
- You are looking for pure life risk coverage of ₹25 Lacs or more and not investments or savings.
- You are between 18 to 70 years of age (as on last birthday)
- You are looking to cover yourself for the next 5/10/15/20/25/30/35/40 years (provided you are 75 years or younger at the end of the term).
- You prefer to pay premiums annually for the chosen policy term.

The acceptance of the request will be subject to the Company's underwriting guidelines.

DEATH BENEFIT OPTION

In the unfortunate event of death of the Life Insured during the term of policy, the nominee shall receive the following benefits:

Option	Benefit Paid out to nominee
A	Sum Assured
B	Sum Assured PLUS Accidental Death Benefit (ADB) ⁸

⁸Accidental Death Benefit (ADB) – An amount equal to the Sum Assured (subject to a maximum of ₹1 crore) will be paid only⁷ in the unfortunate event of death of the Life Insured due to an accident.

The above benefits will be payable, only if all due premiums have been paid and the policy is in force. Please note that, there is no maturity and surrender benefit payable under this Plan.

CLAIM SETTLEMENT PROCESS:

If something were to happen to you, you would want your family to access the claim amount in the easiest way possible. The nominee can intimate a claim at the click of a button through our website and we will contact the nominee within 2 working days for further assistance. Claims can also be filed through email, our toll-free number, a letter or through any of our branches.

HOW MUCH DOES eSMART TERM PLAN COST?

Sample Benefit Illustration

eSmart Term Plan comes to you at a low cost. The table below provides Annual Premium (exclusive of service tax and cesses, as applicable) for various combinations of age and term for a non-tobacco user, healthy male:

Option	Life Cover	Annual Premium in ₹						
		Age→(years)	25	30	35	40	45	50
A	Sum Assured of ₹1 crore	Term 20 years	6172	6385	8401	12105	18120	28092
		Term 25 years	6172	7314	10126	14873	22685	36167
B	Sum Assured of ₹1 crore + ADB Sum Assured of ₹1 crore	Term 20 years	11160	11273	13204	16917	22936	32906
		Term 25 years	11160	12117	14940	19691	27501	40981

Premium rates for tobacco users will vary. Under this Plan, female lives enjoy better rates as compared to males of same age. Female lives will get a 3 year age setback in premium rates as compared to the male lives. Your actual premium will depend on company's assessment of risks on your health, lifestyle, occupation, etc. Please refer to our website to calculate your premium. A discount of ₹0.47 per 1000 Sum Assured will be offered for Sum Assured in excess of ₹1 crore wherever ADB has been opted for.

HOW DO I APPLY FOR eSMART TERM PLAN?

1. Calculate Premium	2. Fill up application	3. Make Payment	4. Submit your document
<ul style="list-style-type: none">• Choose your Sum Assured and policy term• Calculate your premium	<ul style="list-style-type: none">• Complete your details online• Answer few questions on your health and lifestyle• Submit application	Pay using credit /debit card or online banking	Send us your documents through email/courier/upload

A simple four-step process to apply for insurance. If medical examinations are required in your case, we will contact you to organise the same. The risk cover commences on the date the Company underwrites the risk, subject to realisation of premium.

This plan offers no policy loan, surrender or maturity benefits.

FAQS:

What happens if, due to some reason, I am unable to pay my premium on time?

We recommend that you pay your premiums before the due dates. However, we provide a grace period of 30 days to pay the premium without any impact on the benefits in your policy. Your cover will lapse in case we do not receive the due premium within the grace period.

How can I reinstate my policy?

You have the flexibility to reinstate all the benefits under your policy within two years from the due date of the premium in default, subject to the condition that a written application for revival is received from you together with completion of all the underwriting requirements, as per the company's underwriting policy, to the satisfaction of the Company and payment of all unpaid regular premiums along with interest (rates as notified by the company from time to time). The current applicable interest rate is 10% per annum. Further, the Company reserves the right to decide whether or not to reinstate the cover based on underwriting decision.

ABOUT US

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is a company formed jointly by three leading financial organisations - Canara Bank and Oriental Bank of Commerce, which are two of India's largest nationalised banks in terms of aggregate business, along with HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is - Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Oriental Bank of Commerce: 23%.

At Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited, our aim is to provide you with a transparent range of Life Insurance products backed by excellent customer service and thereby, to make life simple for you.

KEY TERMS AND CONDITIONS

1. In this plan, only Annual Premium payment mode is allowed.
2. Tax Benefit: The tax benefits mentioned for this Plan are as per the law prevailing on the date of issuance of this brochure and are subject to change. For specific details, please contact your tax consultant.
3. The definition of age used is age last birthday.
4. The risk under this policy shall commence on the date the Company underwrites the risk, subject to realisation of full premium.
5. Assignment and Nomination are permitted under this policy as per Section 38 and Section 39 of the Insurance Act, 1938 respectively.
6. Suicide Exclusion: If the Life Assured commits suicide (whether sane or insane), within one year from the date of commencement of the policy or from the date of reinstatement of policy, the Company shall refund the premium for that year and all coverage for the Life Assured will automatically cease.
7. "Accidental Death" means death of the insured from an accident within 180 days of the Accident, provided the benefit is in force on the date of accident. "Accident" means an event resulting solely from sudden, unexpected, violent external force, independently of any other cause.

Exclusions under Accidental Death Benefit:

Accidental Death Benefit shall not be paid on death of the Life Insured occurring directly or indirectly as a result of (any of the following):

- a. The Life Insured flying in any kind of aircraft, other than as a bonafide passenger (whether fare-paying or not) on an aircraft of a licensed airline.
 - b. The Life Insured taking part in any hazardous sport or pastime (including but not limited to hunting, mountaineering, racing, steeple chasing, bungee jumping, etc.).
 - c. The Life Insured performing service in any active military, air force, naval, paramilitary or similar organisation.
 - d. The Life Insured taking part in any strike, industrial dispute, riot, etc.
 - e. The Life Insured taking part in any criminal or illegal activity.
 - f. Self-inflicted injury, or suicide - whether sane or insane.
 - g. The policyholder being under the influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner.
 - h. War, civil commotion, invasion, hostilities (whether war be declared or not).
 - i. Nuclear reaction, radiation or contamination.
8. Maximum Accidental Death Benefit per life is capped to ₹1 crore across all individual policies with the Company.
 9. Free Look Period: The policyholder has the right to cancel the policy within 30 days from the date of receipt of the policy document, in case he/she does not agree with the terms and conditions of the policy. If the policyholder cancels the policy during free look period, the Company will refund any premium paid by the policyholder subject to deduction of proportionate risk premium for the period on cover and expenses incurred by the company if any on medical examination and stamp duty.

Section 41 of the Insurance Act, 1938:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



**Canara HSBC Oriental Bank of Commerce
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