

\*Annualised Premium mentioned above excludes applicable taxes and cess (es) as well as excludes rider premiums, underwriting extra premium and loadings for modal premiums, if any.

† The Sum Assured on Death shown above in the guaranteed benefits section is higher of:

- 11 times the Annualised Premium
- 105% of Total Premiums Paid as on date of death
- Guaranteed sum assured on maturity
- Absolute amount assured to be paid on death

The death benefit payable on death of life assured is - Sum Assured on Death.

‡ The minimum guaranteed amount payable on surrender shown above is the amount payable at the end of the policy year, before the payment of any survival benefit.

\*\* These benefits are payable at the end of the policy year.

#### WHAT ARE THE OTHER KEY TERMS AND CONDITIONS?

- The definition of Age used is 'Age as on last birthday'.
  - For monthly mode policies, Company may accept three months premium in advance at policy inception. Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium. Such advance premium, if any, paid by you shall not carry any interest.
  - Loans:** At the time of applying for a loan, the original policy document has to be submitted by you to the Company and the policy document will remain with the Company till repayment of the outstanding loan amount and interest thereon. The policy will be assigned to the Company to the extent of outstanding loan amount. All benefits payable (Surrender, Death, Maturity or Survival) will be used to offset the outstanding policy loan and interest prior to being paid to the Policyholder/ Nominee. If at any point in time the Outstanding Loan Amount and interest thereon is equal to or more than the prevailing Surrender Value and the Policyholder fails to repay the outstanding loan including outstanding interest the policy will be foreclosed and all rights and benefits under the policy will cease.
  - Tax Benefits:** You may be entitled for tax benefits under Section 80C and Section 10(10D), as per the Income Tax Act, 1961 as amended from time to time.
  - The risk under this policy will commence on the date the Company underwrites the risk, subject to realization of full premium.
  - Goods and Services Tax & applicable cess (es)/levy, if any** will be charged over and above the premium as per applicable laws, subject to amendment from time to time.
  - Online boosters will apply for policies purchased online. Basic Guaranteed Annual Income will increase by 7%.
  - Web Aggregator boosters will apply for policies sold through web aggregator channel. Basic Guaranteed Annual Income will increase by 1%.
  - Suicide exclusion:** If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of risk under the policy or date of revival of the policy, the benefits payable under this policy shall be:
    - In case of death due to suicide within 12 months from the date of commencement of risk under the policy and the policy is in force, 80% of the Total Premiums Paid till the date of death or the surrender value available as on date of death whichever is higher.
    - In case of death due to suicide within 12 months from the revival date of the policy, higher of 80% of the Total Premiums Paid till the date of death or the surrender value as available on the date of death.
- Upon such payments, the Policy will terminate and no benefit will be payable.
- Free look period:** In case the Policy terms and conditions are not agreeable to You then You can opt for a cancellation of the Policy, in which case, We request You to send back the Policy Document along with the reason for your objection within 15 days (30 days in case the Policy is sourced through electronic mode or distance marketing mode) from the date of receipt of this Policy Document. In case you opt for cancellation within the said period, we shall refund the premium received by Us subject only to deduction of the proportionate risk Premium for the period of life cover, stamp duty and medical expenses, if any. Please note that this facility is available only on receipt of the original Policy Document, and will not apply to duplicate Policy Document issued by the Company on your request.
  - Nomination and Assignment:** Nomination should be in accordance with provisions of Section 39 of the Insurance Act, 1938, as amended from time to time. Assignment should be in accordance with provisions of Section 38 of the Insurance Act, 1938, as amended from time to time.
  - Grace Period:** You are required to pay premium on or before the premium payment due date. However, You are provided with a Grace Period of 30 days for annual, half yearly and quarterly modes and 15 days for monthly mode from Premium due date to pay due premium. The policy will remain in force during grace period.
  - Minor Life:** Where the Policy has been issued on the life of a minor, the Life Assured (i.e. the minor in this case) and the Policyholder will be different at the date of commencement of the Policy. The risk cover of the Life Assured shall start immediately from the date of commencement of the Policy. The Policy shall automatically vest on the Life Assured immediately on his / her date of completion of 18 years of age and the Life Assured would be the holder of the Policy from such date, subject to assignment, if any. Post automatic vesting, the Life Assured will have all rights and obligations of the Policyholder under this Policy and thereafter we will correspond with the Life Assured directly. Till such time that the Life Assured and the Policyholder are different, all benefits (death and survival) are linked to the life of the Life Assured and there is no contingency on the life of the Policyholder. In the event of death of the Life Assured in minority, all the proceeds under the Policy would go to the Policyholder and the Policy will terminate. If the Policyholder dies while the Life Assured is still a minor then the legal guardian of the minor or the legal heir of the Policyholder can become the Policyholder and continue to pay the premium to keep the policy alive.

#### Section 41 of the Insurance Act, 1938 (as amended from time to time):

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Section 45 of the Insurance Act, 1938 as amended from time to time will be applicable. For provisions of this Section, please contact the Insurance Company or refer to the sample policy contract of this product on our website [www.canarahsbclife.com](http://www.canarahsbclife.com)**

#### ABOUT US

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is a company formed jointly by three leading financial organizations - Canara Bank, Oriental Bank of Commerce and HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is – Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Oriental Bank of Commerce: 23%.

Our aim is to provide you with a transparent range of life insurance products backed by excellent customer service and thereby, making your life simpler.

Canara HSBC Oriental Bank of Commerce Life Insurance Guaranteed Income Advantage Plan is an Individual Non-Linked Non-Par Life Insurance Savings cum Protection Plan.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce respectively. This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the Terms & Conditions for this plan as provided in sample policy contract available on our website.



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#### Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (IRDAI Regn. No.136)

##### Registered Office:

Unit No. 208, 2nd Floor, Kanchenjunga Building,  
18 Barakhamba Road, New Delhi - 11000

##### Corporate Office:

2nd Floor, Orchid Business Park, Sector-48, Sohna Road,  
Gurugram -122018, Haryana, India

**Corporate Identity No.:** U66010DL2007PLC248825

**Website:** [www.canarahsbclife.com](http://www.canarahsbclife.com)

**Call:** 1800-103-0003/1800-180-0003(BSNL/MTNL),

**Missed Call:** 0124-6156600, **SMS:** 9779030003

**Email:** [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)

#### BEWARE OF SPURIOUS /FRAUD PHONE CALLS !

- IRDAI is not involved in activities like selling Insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce. The Insurance products are offered and underwritten by Insurer (IRDAI Regn. No. 136) having its head office at 2nd Floor, Orchid Business Park, Sector-48, Sohna Road, Gurugram - 122018, Haryana (India). For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Corporate Identity No.: U66010DL2007PLC248825. Website: [www.canarahsbclife.com](http://www.canarahsbclife.com). Call: 1800-103-0003/1800-180-0003 (BSNL/MTNL). Give a missed call to: 0124-6156600. SMS: 9779030003. Email: [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)

The Hongkong and Shanghai Banking Corporation Limited, India (IRDAI Regn. No. CA0016) is the Corporate Agent of the Insurer.

UIN: 136N069V02

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# CREATE MEMORIES AND CHERISH FOREVER

Get 5 Guaranteed Income Payouts<sup>1</sup> and weave in perfect moments with fulfilled promises

CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE

## GUARANTEED INCOME ADVANTAGE PLAN

AN INDIVIDUAL NON-LINKED NON-PAR LIFE INSURANCE SAVINGS CUM PROTECTION PLAN



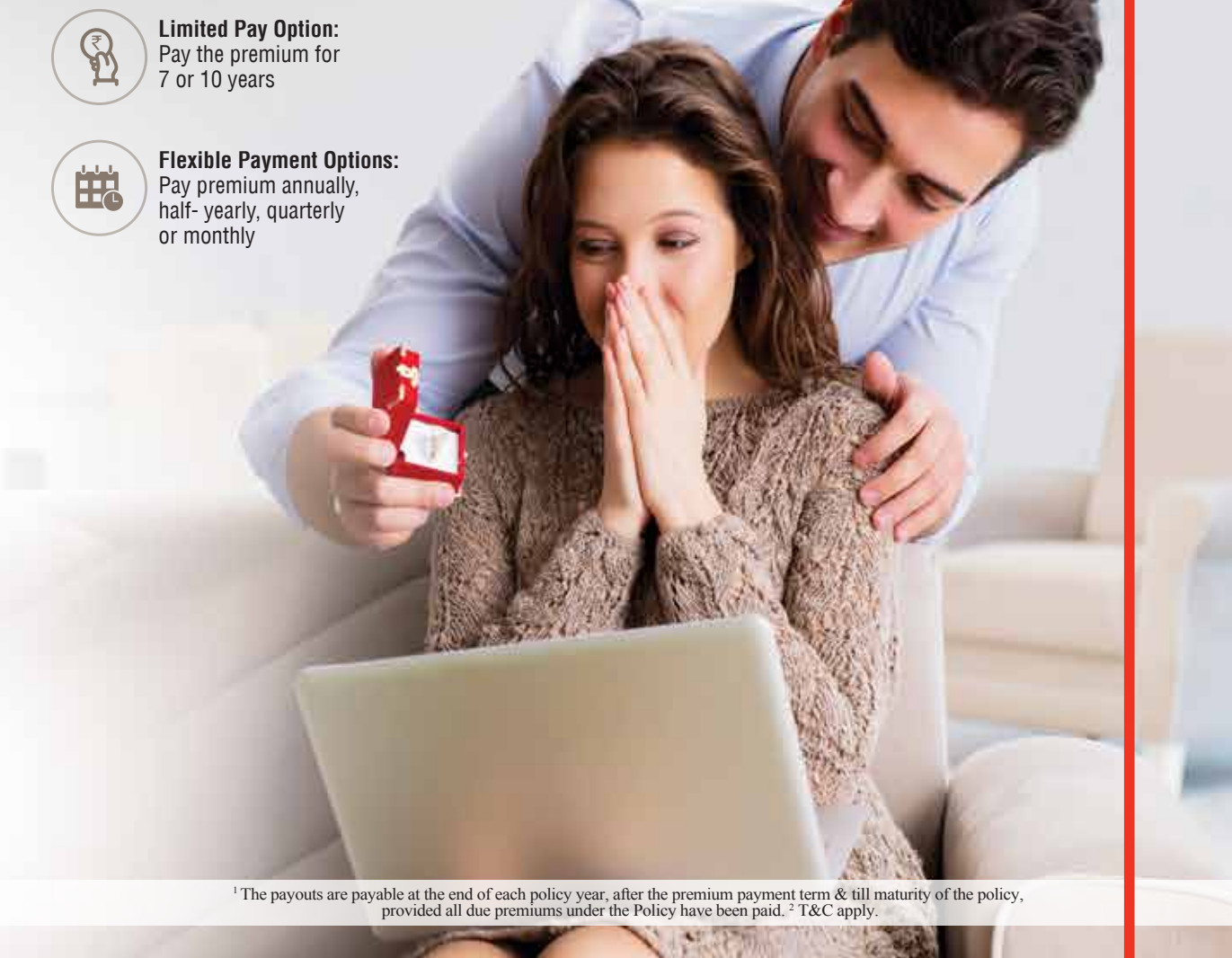
**High Premium Boosters<sup>2</sup>:**  
Better value for higher premiums



**Limited Pay Option:**  
Pay the premium for 7 or 10 years



**Flexible Payment Options:**  
Pay premium annually, half-yearly, quarterly or monthly



<sup>1</sup> The payouts are payable at the end of each policy year, after the premium payment term & till maturity of the policy, provided all due premiums under the Policy have been paid. <sup>2</sup> T&C apply.

**Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availability of any other facility from the bank.**

It takes constant labor and perseverance to reach to the level of success that you have attained in life. Be it the goal to plan for your family's financial security in your unfortunate absence, your long term goal like sending your kids abroad for higher studies, or, a short term goal of ensuring a comfortable lifestyle you deserve every bit of it. Hence, it is imperative that your savings also assist you in your pursuit of fulfilling your goals.

To help you ensure that none of your goals are compromised, we present 'Canara HSBC Oriental Bank of Commerce Life Insurance Guaranteed Income Advantage Plan', an Individual Non-Linked Non-Par Life Insurance Savings cum Protection Plan that offers guaranteed benefits as well as regular income to take care of both long term and short term financial goals.

#### WHAT ARE THE KEY HIGHLIGHTS OF THE PLAN?

- Provides life cover for the entire term while you pay premium only for a limited period
- Guaranteed Annual Income payable on survival at the end of every policy year after the premium payment term till maturity, provided all due premiums have been paid
- Guaranteed Maturity Benefit is a guaranteed benefit payable on maturity, provided all due premiums have been paid
- Better Value for Higher Premium – High Premium Booster to ensure that you get extra benefit for making a higher premium commitment
- Tax Benefits under Section 80C and Section 10(10D), as per the Income Tax Act, 1961 as amended from time to time may be available. For tax related queries, contact your independent tax advisor

#### HOW DOES THE PLAN WORK?

You can customize the policy to suit your financial goals and requirements in just 2 simple steps:

##### Step 1: Choose your Annualised Premium

##### Step 2: Choose your premium payment term/ policy term and premium payment mode

The Sum Assured in this plan will be determined basis your age and the options chosen above. If your Annualised Premium is eligible for High Premium Booster, the Guaranteed Annual Income will be enhanced by the High Premium Booster percentage. (refer section "What are the other benefits in this plan?")

#### Sample Guaranteed Sum Assured on Maturity

For a Male life and Annual Premium ₹ 5,00,000 (excluding Goods and Services Tax & applicable cess(es)/ levy, if any)						
Premium payment term (PPT)/ Policy Term (PT)	Age (years)					
	6	18	30	40	50	60
<b>7 PPT, 12 PT</b>	13,66,450	13,52,050	13,37,600	12,78,650	10,91,700	6,87,550
<b>10 PPT, 15 PT</b>	27,08,600	26,92,100	26,79,650	26,30,750	24,48,500	20,29,700

(Figures in INR)

#### Sample Sum Assured factors

Premium payment term (PPT)/ Policy Term (PT)	Age (years)					
	6	18	30	40	50	60
<b>7 PPT, 12 PT</b>	2.73290	2.70410	2.67520	2.55730	2.18340	1.37510
<b>10 PPT, 15 PT</b>	5.41720	5.38420	5.35930	5.26150	4.89700	4.05940

#### WHAT ARE THE KEY ELIGIBILITY CONDITIONS OF THE PLAN?

Parameters	Description										
<b>Entry Age as on Last Birthday</b>	Minimum Entry Age: 3 years (for Policy Term 15 years); 6 years (for Policy Term 12 years) Maximum Entry Age: 60 years										
<b>Maturity Age as on Last Birthday</b>	Minimum Maturity Age: 18 years Maximum Maturity Age: 75 years										
<b>Premium Payment Term (PPT) and Policy Term</b>	<table border="1"> <thead> <tr> <th>Premium Payment Term (in years)</th> <th>Available Policy Term (in years)</th> </tr> </thead> <tbody> <tr> <td>7</td> <td>12</td> </tr> <tr> <td>10</td> <td>15</td> </tr> </tbody> </table>	Premium Payment Term (in years)	Available Policy Term (in years)	7	12	10	15				
Premium Payment Term (in years)	Available Policy Term (in years)										
7	12										
10	15										
<b>Premium Payment Mode and Modal Factors</b>	Annual, Half-Yearly, Quarterly & Monthly modes are available <table border="1"> <thead> <tr> <th>Mode</th> <th>Modal Factors</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>1.00</td> </tr> <tr> <td>Half-Yearly</td> <td>0.51</td> </tr> <tr> <td>Quarterly</td> <td>0.26</td> </tr> <tr> <td>Monthly</td> <td>0.09</td> </tr> </tbody> </table> For example, multiply the annual premium with 0.09 to determine the monthly installment premium payable. The Policyholder can choose to change the Mode of Premium Payment subject to application of modal factor.	Mode	Modal Factors	Annual	1.00	Half-Yearly	0.51	Quarterly	0.26	Monthly	0.09
Mode	Modal Factors										
Annual	1.00										
Half-Yearly	0.51										
Quarterly	0.26										
Monthly	0.09										
<b>Sum Assured</b>	<b>Minimum:</b> is determined basis the minimum Annualised Premium, Entry Age, Policy Term/ Premium Payment Term <b>Maximum:</b> Basis Board Approved Underwriting Policy of the Company Sum Assured will be determined by multiplying the Annualised Premium with the Sum Assured Factor. The Sum Assured Factor varies basis the Entry Age and Policy Term/ Premium Payment Term										

Premium	Mode	Minimum Instalment Premium(₹)	Maximum Premium
	Annual	1,00,000	Maximum Premium: No limit (Subject to Board Approved Underwriting Policy of the Company)
	Half-Yearly	51,000	
	Quarterly	26,000	
	Monthly	9,000	

Premiums Paid include the modal premium as well as Underwriting Extra Premium.  
Above Minimum Installment Premium are exclusive of Goods and Services Tax & applicable cess(es)/ levy, if any

#### WHAT ARE THE KEY BENEFITS OF THE PLAN?

The definitions below will help you understand the benefits of the plan better:

- Sum Assured on Death** is the amount which is higher of:
  - 11 times the Annualised Premium
  - 105% of Total Premiums Paid as on date of death
  - Guaranteed Sum Assured on Maturity
  - Absolute amount assured to be paid on death
- Guaranteed Sum Assured on Maturity** is equal to Sum Assured.
- Annualised Premium** is the premium chosen by you, payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.
- Total Premiums Paid** means total of all the premiums received, excluding any rider premium and taxes.

Premium Payment Term	Policy Term	Total Number of Income Pay outs	Timing of Income Pay outs	Income Payout Percentage	Basic Guaranteed Annual Income
7	12	5	End of Policy Year	140%	(Income Payout Percentage) X (Annualised Premium)
10	15	5	End of policy year	200%	

You will get **Guaranteed Annual Income** at the end of each of the Policy Years after the completion of premium payment term till maturity. **Guaranteed Annual Income** will be equal to **Basic Guaranteed Annual Income** plus the applicable boosters, if any.

You will receive both the **Guaranteed Annual Income** and the **Maturity Benefit** in the last Policy Year.

**Maturity**  
On survival till the end of policy term (provided that all due premiums are paid), you will receive **Guaranteed Sum Assured on Maturity**.  
On payment of above benefit, your policy will terminate and no further benefit will be payable.

**Death Benefit**  
In case of the Life Assured's unfortunate death during the policy term, provided the policy is in-force, the death benefit payable to your Nominee/ Legal Heir, as the case may be, will be **Sum Assured on Death**.  
On payment of the above benefit, the policy will terminate and no further benefit will be payable. The survival benefit (Guaranteed Annual Income) already paid will not be deducted from the benefit payable on death.

Let us understand the plan better through some case studies:

#### CASE STUDY

Mr. Gupta, aged 35 years, is a business analyst who has recently joined an MNC. He is planning to buy a limited pay guaranteed insurance plan. Besides this, he also wants guaranteed income at regular interval along with tax benefits. To fulfill these needs, he opts for Canara HSBC Oriental Bank of Commerce Life Insurance Guaranteed Income Advantage Plan.

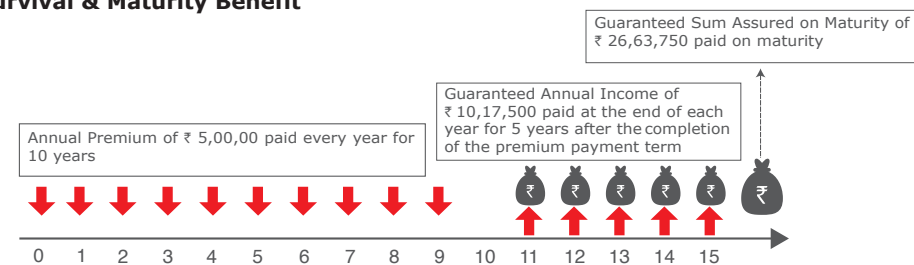
To fulfill this requirement, Mr. Gupta estimates that he requires a **Guaranteed Annual Income** of approximately ₹ 10,00,000 once he stops paying the premium.

Therefore, he opts for a policy term of 15 years and makes a commitment to pay ₹ 5,00,000 at the start of every policy year (before applicable Goods and Services Tax & applicable cess (es)/levy, if any) for a period of 10 years.

Below are two scenarios illustrating benefits which will be payable under each of them.

- Mr. Gupta will receive a **Guaranteed Annual Income** of ₹ 10,17,500 at the end of every policy year for 5 years after the completion premium payment term i.e. starting at the end of 11<sup>th</sup> policy year. (Applicable Income payout percentage is 200%, **Basic Guaranteed Annual Income** = 200% X ₹ 5,00,000 = ₹ 10,00,000. **Applicable High Premium Booster %** is 1.75% of the **Basic Guaranteed Annual Income**. **High Premium Booster** amount will be 1.75% X ₹ 10,00,000 = ₹ 17,500. Hence, the total **Guaranteed Annual Income** = ₹ 10,00,000 + ₹ 17,500 = ₹ 10,17,500)
- On maturity, Mr. Gupta will receive **Guaranteed Sum Assured on Maturity** (₹ 26,63,750) as lump-sum.

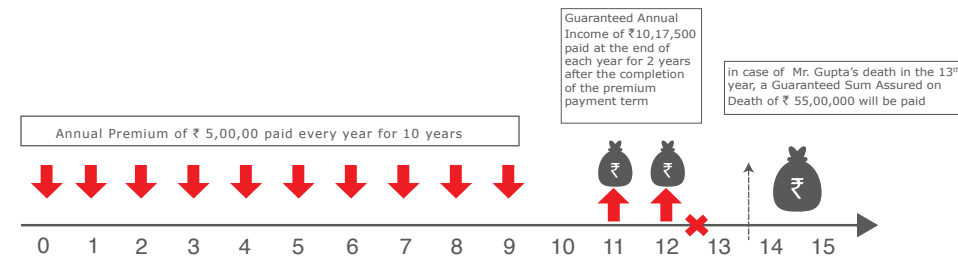
#### Scenario 1: Survival & Maturity Benefit



#### Scenario 2: Death Benefit

In case of unfortunate death of Mr. Gupta in the 13<sup>th</sup> policy year after receiving **Guaranteed Annual Income** for two years, his family will receive the following benefits:

- Mr. Gupta's family will immediately get lump sum amount of ₹ 55,00,000 which is higher of **Guaranteed Sum Assured on Maturity** or 11 times the **Annualised Premium** or 105% of **Total Premiums Paid** till date of death, if any or **Absolute amount assured** to be paid on death
- Guaranteed Annual Income** already paid will not be deducted from the lumpsum amount that is payable which is **Sum Assured on Death**



#### WHAT HAPPENS IF YOU STOP PAYING THE PREMIUMS?

Savings for your financial goals such as buying a house, your child's education, or planning for your retirement are some of your non-negotiable objectives. The plan is intended to meet your long term savings and protection needs towards your financial goals. Therefore, we strongly advise that the policy should be continued throughout the policy term to realize the full benefits. Discontinuing your premiums is not advisable unless no other alternative is available, as it will impact the policy value and intended goals may not be realized. The plan offers policy loan that can be availed (as per terms and conditions) to manage any liquidity needs.

If you fail to pay due premium within the grace period<sup>TBC 12</sup> in the first 2 consecutive policy years then your policy will lapse at the expiry of the grace period<sup>TBC 12</sup> and the insurance cover will cease immediately.

If you fail to pay due premium within the grace period<sup>TBC 12</sup> after paying first year's full premium and less than first 2 years' full premium, your policy will be eligible for an **Early Exit Value** of 10% of the **Total Premiums Paid**, excluding underwriting extra premium, if any, which will be payable on earlier of:

- Your request for termination of the policy, or
- The death of the life assured when the policy has lapsed, or
- The end of revival period.

If you fail to pay due premium within the grace period<sup>TBC 12</sup> after paying premiums for first 2 consecutive policy years, your policy will become a paid-up policy and will continue with reduced benefits till death/ maturity.

#### WHAT ARE THE BENEFITS IN THIS PLAN IF THE POLICY IS PAID-UP?

The definitions below will help you understand the paid-up benefits better:

- Paid-up Sum Assured on Death** is defined as **Sum Assured on Death** multiplied by (Number of premiums paid divided by Total number of premiums payable during the Policy Term).
- Paid-up Sum Assured on Maturity** is defined as **Guaranteed Sum Assured on Maturity** multiplied by (Number of premiums paid divided by Total number of premiums payable during the Policy Term).
- Paid-up Guaranteed Annual Income** is defined as **Guaranteed Annual Income** multiplied by (Number of premiums paid divided by Total number of premiums payable during the Policy Term).

Your policy will acquire a **Paid-up** status at the expiry of the Grace Period<sup>TBC 12</sup> from the due date of the first unpaid premium, provided first 2 consecutive policy years' full premiums have been paid. Once the policy is in **Paid-up** status and provided the policy is not surrendered or revived, the benefits payable are as follows

<b>Reduced Survival Benefit</b>	You will get <b>Paid-up Guaranteed Annual Income</b> at the end of each of the Policy Years after the completion of premium payment term till Maturity.
<b>Reduced Maturity Benefit</b>	On survival till the end of policy term, you will receive <b>Paid-up Guaranteed Sum Assured on Maturity</b> . On payment of above benefit, your policy will terminate and no further benefit will be payable.
<b>Reduced Death Benefit</b>	In case of the Life Assured's unfortunate death during the policy term, the death benefit payable to your Nominee/ Legal Heir as the case may be will be <b>Paid-up Sum Assured on Death</b> . On payment of the above benefit, the policy will terminate and no further benefit will be payable. The survival benefit ( <b>Paid-up Guaranteed Annual Income</b> ) already paid will not be deducted from the benefit payable on death.

#### WHAT HAPPENS IF THE POLICY IS SURRENDERED?

This is an individual traditional non-par life insurance plan intended for long term savings and protection to meet your financial goals. We strongly advise that the policy should be continued throughout the defined policy term to realize the full policy benefits. Early surrender should not be opted for unless there is no other alternative available, as it will impact the policy value and intended goals may not be realized.

On surrender of the policy, the **Surrender Value** payable will be higher of **Guaranteed Surrender Value (GSV)** or **Special Surrender Value (SSV)**. However, the policy acquires a **GSV** or **SSV** only after payment of at least first 2 consecutive policy years premiums. **SSV** will be determined by the Company and may vary from time to time, with prior approval of the Authority.

The **GSV** is determined based on a defined percentage of **Total Premiums Paid** (excluding any underwriting extra premium, if any), and reduced to the extent of survival benefit already paid out for an in-force or **Paid-up** policy as applicable. For the details on **GSV** factors (percentages) applicable, please refer to the sample policy contract of this plan available on the Company's website.

#### WHAT ARE THE OTHER BENEFITS IN THIS PLAN?

##### Loan Facility<sup>TBC 3</sup>

To meet any contingent need, you may avail the loan facility in this plan, once the policy acquires a **Surrender Value**. The minimum loan amount that can be availed is ₹ 20,000 and the maximum is 80% of prevailing **Surrender Value** at the time of availing the loan. Loan will be available for an in-force policy only.

The Company undertakes the review of the interest rate for Policy loans on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year.

The basis of calculation of such interest rate is approved by the Authority. Any change in basis of determination of interest rate for Policy Loan will be subject to prior approval of the Authority. The applicable loan interest rate for the financial year 2019-20 is 8.70% per annum.

Loan facility is available before the **Guaranteed Annual Income** starts. Loan facility is not available once the policy becomes paid up.

##### High Premium Booster

The basic **Guaranteed Annual Income** available for a given premium will be increased by the **High Premium Booster %** applicable as per the table below:

Annualised Premium (in ₹)	High Premium Booster (as % of Basic Guaranteed Annual Income)
Less than 2,00,000	Nil
Greater than or equal to 2,00,000 to less than 5,00,000	1.00%
Greater than or equal to 5,00,000 to less than 10,00,000	1.75%
Greater than or equal to 10,00,000	2.00%

##### Tax Benefit<sup>TBC 4</sup>

You may be entitled for tax benefits under Section 80C and Section 10(10D), as per the Income Tax Act, 1961 as amended from time to time. For tax related queries, contact your independent tax advisor.

#### CAN THE POLICY BE REVIVED?

You can make a request for revival of your policy anytime during the revival period of 5 years from the due date of first unpaid premium. The revival of the policy will be as per the Board Approved Underwriting Policy of the Company. Post revival of the policy, the product benefits, would be reinstated to the full level as if the Policy never entered the **Paid-up** status or lapse state as applicable. If any survival benefit has been paid while the policy was in **Paid-up** status, then on revival, the remaining balance of survival benefit as applicable for an in-force Policy will be paid to you. To revive the policy, all past due premiums need to be paid by you along with applicable interest rate as defined by the Company from time to time (from respective premium due dates till the revival date). If a policy in lapse state is not revived within the revival period, it shall terminate upon expiry of the revival period.

The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31st December every year rounded to the nearest 50 bps plus a margin of 200 bps. Any change in the basis of this interest rate will be subject to the prior approval of the Authority. The Company undertakes the review of the interest rates for revivals on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year. The applicable interest rate for the financial year 2019-20 is 10 % per annum.

#### SAMPLE ILLUSTRATION.

Let's understand the benefits of this plan in greater detail for Mr. Mishra, a customer who is aged 35 years, has taken the **Guaranteed Income Advantage Plan**, for a policy term of 15 years with limited premium payment of 10 years on annual mode. He has decided to save Rs.5, 00,000 p.a. in the plan. For annual mode, premium is paid at the beginning of every year.

Year	Age at the beginning of the year	Annualised Premium*	Sum Assured on Death*	Guaranteed Sum Assured on Maturity	Guaranteed Benefits			
					Guaranteed Annual Income (Survival Benefit)**	Guaranteed Maturity Benefit**	Death Benefit	Minimum Guaranteed amount payable on surrender†
		(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
1	35	5,00,000	55,00,000	26,63,750	-	-	55,00,000	-
2	36	5,00,000	55,00,000	26,63,750	-	-	55,00,000	3,50,000
3	37	5,00,000	55,00,000	26,63,750	-	-	55,00,000	5,25,000
4	38	5,00,000	55,00,000	26,63,750	-	-	55,00,000	10,00,000
5	39	5,00,000	55,00,000	26,63,750	-	-	55,00,000	13,50,000
6	40	5,00,000	55,00,000	26,63,750	-	-	55,00,000	17,10,000
7	41	5,00,000	55,00,000	26,63,750	-	-	55,00,000	21,35,000
8	42	5,00,000	55,00,000	26,63,750	-	-	55,00,000	26,00,000
9	43	5,00,000	55,00,000	26,63,750	-	-	55,00,000	30,60,000
10	44	5,00,000	55,00,000	26,63,750	-	-	55,00,000	36,00,000
11	45	-	55,00,000	26,63,750	10,17,500	-	55,00,000	37,50,000
12	46	-	55,00,000	26,63,750	10,17,500	-	55,00,000	29,32,500
13	47	-	55,00,000	26,63,750	10,17,500	-	55,00,000	21,15,000
14	48	-	55,00,000	26,63,750	10,17,500	-	55,00,000	14,47,500
15	49	-	55,00,000	26,63,750	10,17,500	26,63,750	55,00,000	4,30,000